## **Local Market Update – March 2020**A Research Tool Provided by First Multiple Listing Service



## **Bartow County**

Residential Detached		March			Year to Date			
Key Metrics	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change		
New Listings	161	188	+ 16.8%	459	459	0.0%		
Pending Sales	140	114	- 18.6%	378	341	- 9.8%		
Closed Sales	135	122	- 9.6%	312	316	+ 1.3%		
Days on Market Until Sale	51	50	- 2.0%	52	50	- 3.8%		
Median Sales Price*	\$203,000	\$212,940	+ 4.9%	\$193,000	\$204,900	+ 6.2%		
Average Sales Price*	\$225,571	\$228,638	+ 1.4%	\$211,454	\$218,654	+ 3.4%		
Percent of List Price Received*	97.7%	98.3%	+ 0.6%	98.1%	98.1%	0.0%		
Inventory of Homes for Sale	298	313	+ 5.0%			_		
Months Supply of Inventory	2.4	2.5	+ 4.2%					

Residential Attached		March			Year to Date		
Key Metrics	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change	
New Listings	14	11	- 21.4%	25	32	+ 28.0%	
Pending Sales	12	9	- 25.0%	27	30	+ 11.1%	
Closed Sales	9	5	- 44.4%	20	26	+ 30.0%	
Days on Market Until Sale	53	59	+ 11.3%	64	41	- 35.9%	
Median Sales Price*	\$101,000	\$150,000	+ 48.5%	\$108,975	\$124,900	+ 14.6%	
Average Sales Price*	\$104,350	\$156,780	+ 50.2%	\$115,265	\$137,960	+ 19.7%	
Percent of List Price Received*	99.9%	98.1%	- 1.8%	98.9%	98.5%	- 0.4%	
Inventory of Homes for Sale	14	14	0.0%		_	_	
Months Supply of Inventory	2.0	1.6	- 20.0%	-			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Rolling 12-Month Calculation All MLS -**Bartow County** \$300,000 \$250,000 \$200,000 \$150,000 \$100,000

1-2014

1-2016

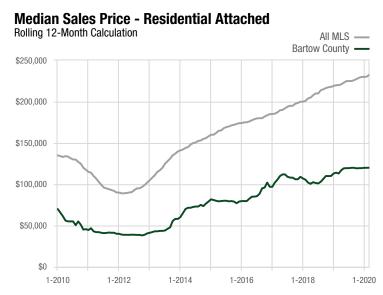
1-2018

**Median Sales Price - Residential Detached** 

\$50,000

1-2010

1-2012



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2020